GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1898
ANSWERED ON:03.08.2001
PERFORMANCE OF STC
LAXMINARAYAN PANDEY

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

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(a) the main items alongwith the quantity and value exported by State Trading Corporation under canalised and non-canalised categories during 1998, 1999 and 2000; (

(b) whether the performance of STC is not satisfactory; (

(c) if so, whether Government have reviewed the performance of STC; (

(d) if so, the outcome thereof; and (

(e) the steps being taken by the Government to improve the performance of STC?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI DIGVIJAY SINGH)

(a) A statement showing year-wise non-canalised items exported by State Trading Corporation during the last three years is attached.

(b) to (e): The performance of STC which is a profit making PSU, for the last three years is as under:-

Rs. in Crores

	1998-99	1999-2000	2000-01 (Provisional)
Turnover	1894	1163	1180
Profit before tax	13.88	23.91	8.00
Profit after tax	12.51	22.91	8.00
Networth	445.44	461.63	462.31

The performance of STC is normally reviewed in terms of the Memorandum of Understanding (MOU) signed annually and the corrective steps taken, wherever required. The overall performance of STC is also evaluated at the end of every year by the Department of Public Enterprises. As per such evaluation, the performance of STC during the last three years has been rated as `Very Good`.

STATEMENT REFERRED TO IN REPLY TO PART(a) OF LOK SABHA UNSTARRED QUESTION NO. 1898 FOR ANSWE 3RD AUGUST, 2001.

STC: EXPORT PERFORMANCE DURING 1998-99 TO 2000-2001

Value : Rs. Crores
Qty: `000 Mts in Brackets

EXPORTS:-

ITEMS	1998-99	1999-2000	2000-2001
Canalised	Nil	Nil	Nil
Non-Canalised			
Extractions	5.24 (13.00)		
Tea	16.42 (1.44)	1.37 (0.09)	2.64
Jute Goods	2.46	0.32	0.22
Others(including spices)	0.17 (0.07)	1.01 (0.31)	0.54
Coarse Grains / Pulses	1.44 (2.23)	0.48 (0.22)	0.39 (0.17)
Sugar / Alcohol/ Molasses	41.48 (38.21)	-	
Castor Seed/Oil	23.42 (8.16)	119.64 (32.49)	128.62 (36.12)
Drugs & Chemicals	10.54	8.95	13.13
Wheat/Wheat flour	(0.50)	0.49 (297.03)	163.74
Coffee	60.76 (7.90)	50.39 (8.21)	12.18 (2.64)
Cashew	13.50 (0.61)	19.91 (0.71)	10.52 (0.43)
Rice	4.68 (4.11)	4.61 (3.92)	2.48 (2.00)
Engg/ Const. Materials	20.18	2.19	
Leatherware	0.15	1.08	0.02
Brassware			
Tobacco			
Consumer/Sports Goods	0.15	0.13	0.25

Foods/Marine products	0.12		
Textiles & Garments	4.45	2.10	2.97
Natural Rubber			
-Deemed exports	15.42	49.92	72.84
	(5.34)	(19.58)	(24.59)
Off-shore	20.52	25.10	
	(22.28)		
Counter trade	161.66	27.63	
Tota Exports	220.46	444.89	463.27